



Knox County Solar Update

Ratts 2 Project

February 2021

We are excited to share that Hoosier Energy has entered into a contract to purchase power from the 150 megawatts (MW) Ratts 2 Solar Project in Knox County. In making the announcement, Hoosier Energy's CEO, Donna Walker, noted that the power purchase agreement **"is an important step toward achieving our long-range plan of adding diverse projects to our energy portfolio that focus on lowering costs for our members and reducing our carbon footprint."**

Securing a power off-take customer is a major milestone! It means that Hoosier Energy is joining Capital Dynamics, Arevon and Tenaska in making a commitment to this project and the jobs, tax revenue, landowner lease payments and wide range of additional economic benefits it will

bring to Knox County, including \$2.5 million in economic development payments.

We are grateful for the ongoing support of Knox County officials and residents. Our local representative, Kent E. Utt remains available for consultations and questions about the project and can be reached at Kent.utt@gmail.com or 812-890-7443.

We also regularly share new information on our KnoxCountySolar.com website. For example, you can now view [responses to questions](#) raised during a public hearing earlier this month.

We look forward to continuing to finalize engineering and permitting with an eye toward beginning construction in 2022 and commercial operation in 2023.

Hoosier Energy Announcement

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